

## Appendix B

<b>Resource Shortfall Tracker</b>	<b>2009/10 £'000</b>	<b>2010/11 £'000</b>	<b>2011/12 £'000</b>	<b>Total £'000</b>
<b>Position at end of 2008/09 process</b>	0	0	0	0
<u>Update for 2009/10 process</u>				
- inflation			8,900	8,900
- increase assumption in formula grant at 1.5%			(2,169)	(2,169)
- increase assumption in council tax at 3%			(3,144)	(3,144)
			<u>3,587</u>	<u>3,587</u>
<u>Changes and variations 15 July 2008</u>				
- pension fund employers contributions			1,000	1,000
	0	0	<u>1,000</u>	<u>1,000</u>
Proposed investment fund	1,500	1,500		3,000
<b>Position as at 15 July 2008</b>	<b>1,500</b>	<b>1,500</b>	<b>4,587</b>	<b>7,587</b>
<u>Changes and variations now reported</u>				
- increased energy prices above inflation	500			500
- NLWA waste disposal levy increase	500	500	800	1,800
- London Pension Fund Authority levy increase	111	87	61	259
- insurance premium savings (self-insurance fund)	(300)			(300)
- concessionary fares estimated cost increase		318	730	1,048
- use of previous concessionary fares contingency		(2,000)		(2,000)
- use of previous general contingency sums	(1,500)	(1,500)		(3,000)
- reduction of general inflation assumption to 2%	(1,200)	(1,200)		(2,400)
- new general contingency	1,100	1,100		2,200
- increase in employers national insurance 0.5%			668	668
- homelessness provision adjustment	(2,250)	1,750	500	0
	<u>(3,039)</u>	<u>(945)</u>	<u>2,759</u>	<u>(1,225)</u>
<u>Investments</u>				
Proposed new investments and growth	3,230	229	54	3,513
Less previously agreed investment fund	(1,500)	(1,500)		(3,000)
Roll forward of previously agreed investments			(300)	(300)
	<u>1,730</u>	<u>(1,271)</u>	<u>(246)</u>	<u>213</u>
<u>Savings</u>				
Proposed new savings	(1,714)	(1,424)	(2,008)	(5,146)
Changes to pre-agreed savings	491	2,108	(1,400)	1,199
Savings to be identified			(3,722)	(3,722)
	<u>(1,223)</u>	<u>684</u>	<u>(7,130)</u>	<u>(7,669)</u>
<u>Council Tax</u>				
- reduce to 1.95% increase in 2009/10	1,032	32	30	1,094
<b>Position at 26 January 2009</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>